

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 3778]
[November 13, 1951]

NOTICE OF CALL FOR REDEMPTION

2½ PERCENT TREASURY BONDS OF 1952-54

*To all Banks and Others Concerned in the
Second Federal Reserve District:*

Following is the text of a press release concerning a public notice of call issued by the Secretary of the Treasury:

RELEASE, MORNING NEWSPAPERS,
Wednesday, November 14, 1951.

The Secretary of the Treasury announced today that all outstanding 2½ percent Treasury Bonds of 1952-54, dated March 31, 1941, due March 15, 1954, are called for redemption on March 15, 1952. There are now outstanding \$1,023,568,350 of these bonds.

The 2 percent Treasury Bonds of 1951-53, which are also callable on March 15, 1952, will not be called for redemption on that date.

The text of the formal notice of call is as follows:

**TWO AND ONE-HALF PERCENT TREASURY BONDS OF 1952-54
(DATED MARCH 31, 1941)**

NOTICE OF CALL FOR REDEMPTION

*To Holders of 2½ percent Treasury Bonds of 1952-54 (dated
March 31, 1941), and Others Concerned:*

1. Public notice is hereby given that all outstanding 2½ percent Treasury Bonds of 1952-54, dated March 31, 1941, due March 15, 1954, are hereby called for redemption on March 15, 1952, on which date interest on such bonds will cease.

2. Holders of these bonds may, in advance of the redemption date, be offered the privilege of exchanging all or any part of their called bonds for other interest-bearing obligations of the United States, in which event public notice will hereafter be given and an official circular governing the exchange offering will be issued.

3. Full information regarding the presentation and surrender of the bonds for cash redemption under this call will be found in Department Circular No. 666, dated July 21, 1941.

JOHN W. SNYDER,
Secretary of the Treasury.

TREASURY DEPARTMENT,
Washington, November 14, 1951.

Additional copies of this circular will be furnished upon request.

ALLAN SPROUL,
President.